

***FOR IMMEDIATE RELEASE***

**Sotheby's International Realty Brand Expands Network Presence in the Caribbean**

PARSIPPANY, N.J. and ARUBA (Aug. 9, 2011) – [Sotheby's International Realty Affiliates LLC](#) today announced the expansion of its network into Aruba with the opening of [Aruba Sotheby's International Realty](#).

Aruba Sotheby's International Realty is managed by Hans Veenhuysen and Sven Ellerkamp, who have more than 10 years' experience specializing in residential sales and property management.

"The addition of Aruba Sotheby's International Realty expands the strength of our brand in the Caribbean region, where we already enjoy a strong presence," said Michael R. Good, chief executive officer, Sotheby's International Realty Affiliates LLC. "We look forward to growth in this market under the leadership of Hans Veenhuysen, Sven Ellerkamp and the team of professionals they are building."

The firm is located at the Tierra del Sol Golf Court Resort at Malmok Beach and has plans for further expansion on the islands of Curacao and Bonaire. "We have strong partnerships and client relationships at home and abroad, a professional infrastructure and sales agents with strong local knowledge," said Veenhuysen. "The market in Aruba remains stable and the demand is still high in this unique region of the Caribbean found outside of the hurricane belt and known for its exceptional beaches, water sports and outstanding natural beauty."

The *Sotheby's International Realty* network currently has more than 12,000 sales associates located in approximately 580 offices in 42 countries and territories worldwide. Aruba Sotheby's International Realty listings will be marketed on the [sothebysrealty.com](#) global website. In addition to the referral opportunities and widened exposure generated from this source, the firm's brokers and clients will benefit from an association with the Sotheby's auction house and worldwide *Sotheby's International Realty* marketing programs.

**About Sotheby's International Realty Affiliates LLC**

Founded in 1976 to provide independent brokerages with a powerful marketing and referral program for luxury listings, the *Sotheby's International Realty* network was designed to connect the finest independent real estate companies to the most prestigious clientele in the world. In February 2004, Realogy Corporation, a global provider of real estate and relocation services, entered into a long-term strategic alliance with Sotheby's, the operator of the auction house. The agreement provided for the licensing of the *Sotheby's International Realty* name and the development of a full franchise system by Realogy's subsidiary, Sotheby's International Realty Affiliates LLC. Affiliations in the system are granted only to brokerages and individuals meeting strict qualifications. Sotheby's International Realty Affiliates LLC supports its affiliates with a host of operational, marketing, recruiting, educational and business development resources. Franchise affiliates also benefit from an association with the venerable Sotheby's auction house, established in 1744. For more information, visit [www.sothebysrealty.com](#).

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